

NOTICE TO THE EQUITY SHAREHOLDERS


NOTICE IS HEREBY GIVEN THAT THE 27TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SERVOKON SYSTEMS LIMITED WILL BE HELD ON FRIDAY, THE 30TH DAY OF SEPTEMBER, 2022 AT C-13, RADHU PALACE ROAD, LAXMI NAGAR, DELHI - 110092, INDIA AT 11:00 A.M. TO TRANSACT THE FOLLOWING BUSINESS:-

AS ORDINARY BUSINESS:

1. To Consider, receive, approve and adopt the audited Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss Account for the year ended on that date together with the Directors' report thereon.
2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of **M/s SNEERAJ SATISH & ASSOCIATES**, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting to be held for the financial year on such remuneration as may be determined by the Board of Directors."

For & On behalf of the Board
SERVOKON SYSTEMS LIMITED


KAMRUDDIN
Director
DIN- 00451893

Date: 01.09.2022
Place: New Delhi


Servokon Systems Limited

Corporate Office: Servokon House, C-13, Radhu Palace Road, Laxmi Nagar, Delhi-110092
Works: AN-6, UPSIDE, M.G. Road, Industrial Area, Phase-III, Darna, Ghaziabad, UP-201003
Email: info@servokon.com | Website: www.servokon.com | Toll-Free No.: 1800 2001 786

NOTES:

- I. A Member Entitled To Attend And Vote At The Annual General Meeting (The Meeting) Is Entitled To Appoint A Proxy To Attend And Vote On A Poll, Instead Of Herself/ He And The Proxy Need Not Be Member Of The Company. The Instrument Appointing A Proxy Should, However, Be Deposited At The Registered Office Of The Company Not Less Than 48 Hours Before The Commencement Of The Meeting.
- II. Members\ Proxies should produce the enclosed Attendance Slip duly filled in and signed in accordance with specimen signature registered with the Company for attending the Meeting.
- III. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Meeting.
- IV. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- V. Members are requested to intimate any change in their address to the Company immediately.
- VI. Members are requested to send their queries at least 7 days in advance of the meeting so that information can be made available at the meeting.

For & On behalf of the Board
SERVOKON SYSTEMS LIMITED


KAMRUDDIN
Director
DIN- 00451893

Date: 01.09.2022
Place: New Delhi

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List of Shareholders as on 31.03.2022

Sr. No.	NAME	NO. OF SHARE	ADDRESS
1	KAMRUDDIN	420100	B-150, PRIYADARSHNI VIHAR DELHI-110092
2	FATIMA BEGUM	210100	B-150, PRIYADARSHNI VIHAR DELHI-110092
3	ZAKIR HUSSIAN	100	B-150, PRIYADARSHNI VIHAR DELHI-110092
4	ASHIF KHAN	1100	B-150, PRIYADARSHNI VIHAR DELHI-110092
5	DILSHAD KHAN	100	C-4, BLOCK-4, NEW BRIJPURI. DELHI-110051
6	MOHD. MUKHTAR	100	B-150, PRIYADARSHNI VIHAR DELHI-110092
7	MANZOOR ALAM	100	1-2, BHAGAR SINGH MARG, KHUREJI KHAS, DELHI-110091
	TOTAL	631,700	

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SERVOKON SYSTEMS LIMITED


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DIRECTOR'S REPORT

To,

The Members,
SERVOKON SYSTEMS LIMITED

Your Directors have pleasure in presenting their **27th Annual Report for Financial Year 2021-2022** on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

Financial summary or highlights/Performance of the Company

Particulars	F.Y. 2021-22	F.Y. 2020-21
Net revenue from operations	86,59,18,049.74	53,52,50,301.79
Other Income	86,49,357.86	72,17,445.55
Total Revenue	87,45,67,407.60	54,04,67,747.34
Total Expenses	85,24,36,156.83	52,07,81,562.53
Profit/Loss before Tax	2,21,31,250.77	1,96,86,184.81
Less : Tax (Current Tax)	58,69,189.00	50,54,977.00
Less : Prior Period Tax paid	-	-
Less : Prior Period Adjustment	-	-
Less : Deferred Tax	98,236.00	24,957.00
Profit/Loss after tax	1,61,63,825.77	1,43,42,384.81



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DIVIDEND

The Board, considering the Company's performance and financial position for the year under review, has not recommended declaration of any dividend on equity shares for the year ended March 31, 2022 in order to conserve the resources for future years.

RESERVES

The profit so incurred during the year was carried to the reserves.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS

During the year under review, total profit of the Company was **Rs.1, 61, 63,825.77** during the year. Your Directors are putting in their best efforts to further improve the performance of the Company.

THE STATE OF THE COMPANY'S AFFAIRS/THE CHANGE IN THE NATURE OF BUSINESS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY;

The Company has been engaged in the business of _____.

There is no change in the business activity of the company during the FY 2021-22. Your directors are looking for the options so that the growth can be achieved.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes affecting the financial position of the business of the company during the financial year under scrutiny.

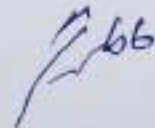
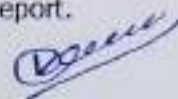
THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES;

During the financial year no amount which will be transferred to reserves.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year 2021-22 the Board of Director of the Company was duly constituted. There is no change in the constitution of the Board of Directors during the year.

Further, none of the directors of the Company is disqualified u/s 164(2) of the Companies Act, 2013 during the year under report.

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PARTICULARS OF EMPLOYEES

There are no employees of the Company, who are drawing the salary in excess of the limits specified in the Companies Act, 2013 and pursuant to rule 5(2) of the Companies (Appointment & Remuneration of Managerial personnel) Rules, 2014. However, the above said provision is not applicable to Private Company.

MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year four Board Meetings were convened and held on **31.08.2021, 17.09.2021, 20.09.2021, 08.11.2021, 18.12.2021, 24.01.2022**. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

COMPOSITION OF BOARD

Name of Director	Category	No. of Board Meeting Attended	Whether attended Last AGM
KAMRUDDIN	Director	6/6	NA
FATIMA BEGUM	Director	6/6	NA
ZAKIR SIDDIQUI HUSSAIN	Director	6/6	

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The company does not have any Subsidiary Company, Joint Ventures and Associate Company as required to be disclosed in terms of provisions of Section 134(3) (q) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014.

AUDITORS

M/S AGARWAL ANISH & Co. (Chartered Accountant), who were appointed at the Annual General Meeting and is eligible for ratification till the conclusion of next Annual General Meeting. The Board hereby ratifies the appointment **M/s NEERAJ SATISH & ASSOCIATES** (Chartered Accountant), as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting to be held for the financial year on such remuneration as may be determined by the Board of Directors subject to approval of members in the Annual General Meeting.

Vide notification dated May 7, 2018 issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditors by members at each AGM has been done away with. Accordingly, no such item has been considered in notice of the ensuing AGM.

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AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

RISK MANAGEMENT POLICY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed to mitigating actions on a continuing basis.

WEB LINK OF THE ANNUAL RETURN, IF ANY

The Company does not maintain any website.

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the Pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is not required to be submitted from the financial year 2021-22. **The requirement of submitting extract of annual return is removed by Notification Dated 05.03.2021 by Substituting "The Companies (Management and Administration) Rules, 2014" with "The Companies (Management and Administration) Amendment Rules, 2021".**

DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2021 under review within the meaning of section 73 of the Companies Act, 2013 and the Companies (acceptance of Deposits) Rules, 2014. There were no unclaimed or unpaid deposits as on March 31, 2021.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Pursuant to the provision of section 186 of the Companies Act, 2013 the company has not given any loan or guarantee or provided any security or acquired by way of subscription, purchase or otherwise, the securities of any other body corporate during the financial year 2020-21.

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PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188:

All transactions entered into with Related Parties as defined under section 188 of the companies Act, 2013 during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements.

THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the financial year 2021-22 under review no significant and material orders has been passed by the regulators or courts or tribunals, which can impact the going concern status and company's operations in future.

THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

During the period under review the company has maintained a sufficient Internal Control and care in respect of adequacy of internal financial controls with reference to the financial statements commensurate with its size and nature of business.

THE DETAILS ABOUT THE POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE YEAR:

During the period under review the Company is not covered under the criteria of applicability of Corporate Social Responsibility pursuant to the provision of section 135 of the Companies Act, 2013.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up



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an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

DETAILS OF APPLICATION/ ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. Conservation of energy

Company has not done any manufacturing activity during the Financial Year. Hence, company has not consumed any energy and not made any capital investment in energy conservation during the period under review.

B. Technology Absorption

Nil

C. Foreign Exchange Earnings & Outgo

- Earnings: Rs. NIL
- Outgo : Rs. NIL

Previous Year Rs. NIL
Previous Year Rs. NIL

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

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(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;


(d) the directors had prepared the annual accounts on a going concern basis; and the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

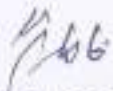
ACKNOWLEDGEMENTS

The Directors wish to place on record their appreciation to the hard efforts put in by all the employees at all level for the success of the Company.

Your Directors have pleasure in placing on record their appreciation of the valuable co-operation of the Bankers and customers.

For & On behalf of the Board
SERVOKON SYSTEMS LIMITED


KAMRUDDIN
Director
DIN- 00451893


FATIMA BEGUM
Director
DIN. : 00451922

Date: 01.09.2022
Place: New Delhi

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ANNEXURE-A**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis: - NIL**
2. **Details of material contracts or arrangement or transactions at arm's length basis: -**
 - a) **Name(s) of the related party and nature of relationship: As per Notes**
 - b) **Nature of contracts/arrangements/transactions: As per Notes**
 - c) **Duration of the contracts / arrangements/transactions: As per Notes**
 - d) **Salient terms of the contracts or arrangements or transactions including the value, if any:**

All the transactions are pursuing in the ordinary course of business and purely on arm length basis.
 - e) **Date(s) of approval by the Board, if any: NA**
 - f) **Amount paid as advances, if any: Nil**

For & On behalf of the Board
SERVOKON SYSTEMS LIMITED



KAMRUDDIN
Director
DIN- 00451893

Date: **01.09.2022**
Place: **New Delhi**

Servokon Systems Limited

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Neeraj Satish & Associates

CHARTERED ACCOUNTANTS

Flat No. D-3, Plot No.62, Sec.-5, Rajinder Nagar, Sahibabad,
Ghaziabad (U.P.) - 201005

Telephone No. : +91 120-4313724, Mobile : 9891048194

E-mail : neeraj_satish@yahoo.co.in | neerajsatish2009@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF
SERVOKON SYSTEMS LIMITED
DELHI.**

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **SERVOKON SYSTEMS LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its financial performance and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information Other Than The Standalone Financial Statements and Auditors' report thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report including Annexure to Board's Report, Business Responsibility Report but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that if there is any material misstatement of this other information, we are required to report that fact. However, we have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position and financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Statutory Audit Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2022 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2022 from being appointed as a director in terms of Section 164 (2) of the Act.



- (f) Since the Company's turnover as per last audited financial statements is more than Rs. Fifty Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. Twenty Five Crores, the Company is liable for getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company

FOR NEERAJ SATISH & ASSOCIATES

(Chartered Accountants)

FRN No. : 016028N


(NEERAJ GOYAL)

Partner

M. No. : 078746

UDIN - 22078746AYVZCC9318

Date : 1st Sep., 2022

Place : Sahibabad

ANNEXURE – A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph I under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) Details of immovable properties, which are not held in the name of the company – Not Applicable.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has been sanctioned overdraft limit from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are applicable to the company.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added



tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. However share application money received from Directors have been refunded. And refund amount will be treated as interest free unsecured loan.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.



(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company

FOR NEERAJ SATISH & ASSOCIATES

(Chartered Accountants)

FRN No. : 016028X

(NEERAJ GOYAL)

Partner

M. No. : 078746

UDIN - 22078746AYVZCC9318

Date : 1st Sep., 2022

Place : Sahibabad

SERVOKON SYSTEMS LTD.
C-13, RADHU PALACE ROAD, LAXMI NAGAR, DELHI - 110092

BALANCE SHEET as at 31st March 2022

Rs. In '000

Particulars	Note No	Figures as at the end of current reporting period (i.e. 31.03.2022)	Figures as at the end of previous reporting period (i.e. 31.03.2021)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	6317.00	9317.00
(b) Reserves and Surplus	2	75354.80	59190.77
(c) Money received against share warrants			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	169956.84	152464.72
(b) Deferred tax liabilities (Net)		2820.33	2722.09
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	4	41550.60	59180.53
(b) Trade payables	5	194085.64	200039.53
(c) Other current liabilities	6	66397.90	31146.97
(d) Short-term provisions		-	-
Total		<u>556482.90</u>	<u>514061.62</u>
II. Assets			
(1) Non-current assets			
(a) Fixed assets	7	126228.02	95910.73
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-Current Investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		41.40	41.40
(b) Inventories		264762.40	260770.73
(c) Trade receivables	8	107990.01	112949.87
(d) Cash and cash equivalents	9	6695.65	6847.68
(e) Short-term loans and advances		-	-
(f) Other current assets	10	51765.21	37541.21
Total		<u>556482.90</u>	<u>514061.62</u>

As per our report of even date attached

For **NEERAJ SATISH AND ASSOCIATES**
CHARTERED ACCOUNTANTS

NEERAJ GOYAL

(Partner)

UDIN - 22078746AYVZCC9318

Place : Ghaziabad

Date : 1st Sep., 2022

FOR SERVOKON SYSTEMS LTD.


DIRECTOR


DIRECTOR

SERVOKON SYSTEMS LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. in '000

	AMOUNT AS AT 31.03.2022 (Rs.)	AMOUNT AS AT 31.03.21 (Rs.)
		NOTE 1
SHARE CAPITAL		
Authorized	10000.00	10000.00
10,00,000 Equity Shares of Rs. 10/- each		
Issued, Subscribed & Paid-up	6317.00	6317.00
(60,17,000 Equity Shares of Rs. 10/- each fully paid up)		3000.00
Share Application Money (Pending Allotment)	-	-
	6317.00	9317.00
		NOTE 2
RESERVE AND SURPLUS		
General Reserves	59190.77	44545.39
Opening Balance	16163.83	14342.38
Profit/(Loss) as per Profit & Loss Account during the year	-	-
	75354.60	59190.77
		NOTE 3
LONG TERM BORROWINGS	22410.64	-
ICICI Bank	51516.34	54465.84
Deutsche Bank Loan	-	13831.46
Kotak Mahindra Bank (Overdraft A/c)	9341.10	9698.52
HDFC Bank Ltd. (Housing Loan)	-	19764.77
IDFC First Bank	-	35.48
HDFC Bank Ltd. (Swift Loan)	-	83.46
HDFC Bank Ltd. (Eicher Loan)	3514.65	4402.27
Axis Bank Ltd. (Mercedes)	3031.63	4888.43
HDFC Bank Ltd. (Mercedes-II)	510.85	686.26
HDFC Bank Ltd. (Bulleri)	1268.68	1704.30
HDFC Bank Ltd. (Eicher Loan)	326.01	493.36
ICICI Bank Ltd. (Baleno)	-	3400.00
Kotak Mahindra Bank (Covid Loan)	21203.01	25735.00
Deutsche Bank (Covid Loan)	-	4177.00
IDFC First Bank (Covid Loan-I)	3510.05	4246.49
IDFC First Bank (Covid Loan-II)	-	4662.09
Yes Bank Ltd. (Covid Loan)	4794.34	-
Kotak Mahindra Bank (157)	13994.38	-
Kotak Mahindra Bank (160)	22751.05	-
Kotak Mahindra Bank (880)	2053.07	-
Axis Bank Ltd. (Fortuner)	1719.09	-
Axis Bank Ltd. (Hetero)	1168.46	-
ICICI Bank Ltd. (KIA)	2043.50	-
ICICI Bank Ltd. (Tata Truck)	800.00	-
Kamruddin	1400.00	-
Zakir Hussain	400.00	-
Fatima Begum	400.00	-
Asif Khan	-	-
	169956.84	152464.72

Notes:

Term Loans from ICICI Bank of Rs.22410.64 (last year Rs.Nil) is secured by way of hypothecation of property AN-5, Industrial Area, M.G.Road, Ghaziabad (UP)

Term Loans from Deutsche Bank of Rs.51516.34 (last year Rs.54465.84) is secured by way of hypothecation of property no. B-150, Priyadarshini Vihar, Delhi - 110092

Term Loans from HDFC Bank of Rs.9341.10 (last year 9698.52) is secured by way of hypothecation of property 503, 5th Floor, Mahagun Mezzana Tower, Sec-78, Noida (UP)

Term Loans from Deutsche Bank of Rs.21203.01 (last year Rs.25735.00) is secured by way of hypothecation of property no. B-150, Priyadarshini Vihar, Delhi - 110092



SERVOKON SYSTEMS LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. In '000

	AMOUNT AS AT 31.03.2022 (Rs.)	AMOUNT AS AT 31.03.21 (Rs.)
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Term Loans from Deutsche Bank of Rs.21283.01 (last year Rs.25735.00) is secured by way of hypothecation of property no. B-150, Priyadarshini Vihar, Delhi - 110092

Term Loans from IDFC First Bank of Rs.3510.05 (last year Rs.4246.49) is secured by way of hypothecation of property no. A-111, Sec-108, Noida (UP)

Term Loans from Kotak Mahindra Bank of Rs.41539.75 (last year Rs.Nil) is secured by way of hypothecation of property no. A-56, Sec-63, Noida (UP)

Term Loans from Bank Rs.17435.94 (last Year Rs. 12184.62) are secured against hypothecation of vehicles refinanced.

NOTE 4

SHORT TERM BORROWINGS

Deutsche Bank (Overdraft A/c)	41365.89	35764.80
Bank of Baroda (Overdraft A/c)	-	166.28
Yes Bank Ltd.	140.23	22249.45
Bank of Baroda	44.45	-
Kotak Mahindra Bank	<u>41550.60</u>	<u>59180.53</u>

NOTES

Overdraft limit from Deutsche Bank of Rs.41365.89 (last year Rs. 36764.80) is secured by way of hypothecation of property no. B-150, Priyadarshini Vihar, Delhi - 110092

Overdraft limit from Bank of Baroda of Rs. 340.23 (last year Rs. Nil) is secured by way of pledge of Fixed Deposit of 25.00 Lacs

Loan against Property from Kotak Mahindra Bank of Rs. 44.48 (last year Rs. Nil) is secured by way of hypothecation of property no. A-56, Sec-63, Noida (UP)

NOTE 5

TRADE PAYABLE

On account of Purchase and services received

- Total outstanding dues of micro and small enterprises	194085.54	200039.53
- Total outstanding dues of creditors other than micro and small enterprises (I-III - C)	<u>194085.54</u>	<u>200039.53</u>

Trade Payables Ageing Schedule

Particulars	made payable for following periods from date date of payments				Total
	Unsettled	06 Months	6 - 12 Months	12 - 36 Months	
As at March 31, 2022					
As at 31.03.21		200,039.53	0.00	0.00	200,039.53
As at 31.03.22	194,085.54	0.00	0.00	0.00	194,085.54
As at 31.03.22	194,085.54	0.00	0.00	0.00	194,085.54



SERVOKON SYSTEMS LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. In '000

	AMOUNT AS AT 31.03.2022 (Rs.)	AMOUNT AS AT 31.03.21 (Rs.)
Debt	226.00	250.00
Audit Fees Payable	-	35.49
Electricity Expenses Payable	4.16	2.99
ESI Payable	186.27	172.12
PF Payable	715.29	546.67
Salary & Wages Payable	179.46	289.47
TDS Payable	-	19.21
Telephone Expenses Payable	-	185.87
PLA IGST Payable	49.18	49.18
GST reverse payable	5869.19	5054.98
Provision For Tax	7199.47	6495.34
Gratuity Payable	253.03	118.33
Kamraddin	597.00	39.00
Fatima Begum	1321.32	292.35
Zaki Hussain	134.58	-
Aad Khan	58.20	-
Anam Siddique	329.70	50.72
Advance From Customers (L, W -B)	-	-
Ghaziabad	83.38	30.22
ESI Payable	-	210.81
Electricity Expenses Payable	288.27	277.08
PF Payable	2959.31	1527.52
Salary & Wages Payable	351.34	203.89
TDS Payable	134.03	154.08
TDS Payable	172.11	86.00
Aad Khan	471.40	200.00
CGST PLA Payable	471.40	200.00
SGST PLA Payable	2108.31	-
IGST PLA Payable	93.10	37.00
Aad Kishwaha	1308.74	-
Zaki Hussain	68.81	-
Mohd. Akram	250.77	-
Mohd. Sadiq	976.12	-
Fatima Begum	36900.50	14545.89
Advance From Customers (L, W -B)	66397.90	31146.97

NOTE 8

TRADE RECEIVABLES

Unsecured		
Trade Receivables outstanding for a period exceeding Six Month from the date they are due for payment	45111.56	40997.81
- Considered good	-	-
- Considered doubtful	-	-
Other trade receivables	62676.45	71662.06
- Considered good	107990.01	112949.87
Less Provision for doubtful trade receivable	107990.01	112949.87
Total		

Particulars	Following period from the date of payment					Total
	Unpaid	0-3 Months	Months - 3 To 6	7 Years	2 - 3 Years	
As at March 31, 2022						
(i) Unpaid Trade	62676.45	26253.08	2118.95	6295.01	5414.57	107990.01
(ii) Unpaid Trade	-	-	-	-	-	-
(iii) Doubtful Trade	-	-	-	-	-	-
(iv) Doubtful Trade	-	-	-	-	-	-
	62676.45	26253.08	2118.95	6295.01	5414.57	107990.01



SERVOKON SYSTEMS LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. In '000

	AMOUNT AS AT 31.03.2022 (Rs.)	AMOUNT AS AT 31.03.21 (Rs.)
HDFC bank	483.82	70.01
ICICI Bank	-	127.25
Kotak Mahindra Bank	-	87.00
Kotak Mahindra Bank	425.00	128.71
Yes Bank Ltd (A/c No. 046063400000043)	837.21	162.59
Yes Bank Ltd	12.89	5.17
Deutsche Bank	99.65	-
Yes Bank Ltd (013)	-	50.41
Citi Bank	-	3617.65
Bank of Baroda	1842.59	-
Kotak Mahindra Bank	1994.70	2598.89
Cash In Hand	<u>5695.85</u>	<u>6847.88</u>

NOTE 10

OTHER CURRENT ASSETS

-Unsecured and Considered Good

Advance for DSIDC Land	1049.03	580.85
Bank Guarantee (Coal India)	655.11	855.11
Advance Income Tax	3900.00	2000.00
Earnest Money Deposit	430.63	469.62
FDR with ICICI bank	980.98	-
FDR with Vijaya Bank	10049.41	10049.41
FDR With Kotak Mahindra Bank	1730.35	1357.11
Income Tax Refund	57.11	29.88
Security Deposit	100.34	100.34
Security with Sales tax	25.00	25.00
Security With High Court	90.00	90.00
TDS Receivable	591.24	426.91
TCS	2.23	-
Anil Kumar Aggarwal	-	4200.00
M. Ikram & Co.	90.60	150.00
Zeenat Fatma	-	46.50
PLA SGST Payable	167.54	-
PLA IGST Payable	66.61	-
Prepaid Insurance	20.26	34.37
Advance to Parties (List - D)	652.97	56.15



SERVOKON SYSTEMS LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. in '000

	AMOUNT AS AT 31.03.2022 (Rs.)	AMOUNT AS AT 31.03.21 (Rs.)
GHAZIABAD	-	307.25
CGST PLA Receivable	-	307.25
SGST PLA Receivable	-	500.00
Advance Tax	3500.00	5500.00
Atul Saxena	1131.43	967.29
Earnest Money Deposit (Ghz)	2781.46	3094.58
FDR with Vijaya Bank (Ghz)	20.00	-
FDR With Yes Bank Ltd.	595.00	40.00
FDR with Desutch Bank	5.08	75.00
Security Deposit (Elecrama)	656.28	320.33
TDS/TCS Receivable (Ghz)	-	452.79
Prepaid Expenses	325.29	398.69
Prepaid Insurance	-	51.00
Sanjay Jarwal	36.79	-
Kamruddin	614.50	-
GST (Blocked)	2197.52	-
GST (Unclaimed)	10000.00	-
Vishwanath Choudhary & Sons	8723.29	4779.53
Advance to Party (ghz)(List-D)	-	-
Kanpur	7.81	3.02
CGST PLA Receivable	44.42	3.02
SGST PLA Receivable	0.03	0.03
IGST PLA Receivable	-	-
JAMMU & KASHMIR	66.51	-
CGST PLA Receivable	66.51	-
SGST PLA Receivable	328.12	-
IGST PLA Receivable	-	-
	<u>51765.21</u>	<u>37641.21</u>

FOR SERVOKON SYSTEMS LTD.

DIRECTOR

DIRECTOR



PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st March, 2022

Particulars	Note No	Rs. In '000	
		Figures as at the end of current reporting period (i.e. 31.03.2022)	Figures as at the end of previous reporting period (i.e. 31.03.2021)
I. Revenue from operations	11	865918.05	533250.30
II. Other income	12	8649.36	7217.45
III. Total Revenue (I +II)		874567.41	540467.75
IV. Expenses:			
Cost of Materials Consumed	13	725174.66	435722.00
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	14	35369.34	29837.97
Financial costs	15	19853.99	17983.06
Depreciation and amortization expense	7	8659.23	5332.96
Other expenses	16	63378.94	31905.56
IV. Total Expenses		852436.16	520781.56
V. Profit before exceptional and extraordinary items and tax (III-IV)		22131.25	19686.18
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		22131.25	19686.18
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		22131.25	19686.18
X. Tax expense:			
(1) Current tax		5869.19	5054.98
(2) Deferred tax		98.24	288.82
XI. Profit(Loss) from the period from continuing operations (IX-X)		16163.83	14342.36
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII) -		-	-
XV. Profit/(Loss) for the period (XI + XIV)		16163.83	14342.38
XVI. Earning per equity share:			
(1) Basic		89.45	79.37
(2) Diluted		89.45	79.37

As per our report of even date attached
For **NEERAJ SATISH AND ASSOCIATES**
CHARTERED ACCOUNTANTS


NEERAJ GOYAL
(Partner)
UDIN - 22078746AYVZCC9318
Place : Ghaziabad
Date : 1st Sep, 2022

FOR SERVOKON SYSTEMS LTD.


DIRECTOR


DIRECTOR

SERVOKON SYSTEMS LTD.

NOTES FORMING PART OF FINANCIAL STATEMENTS

	AMOUNT AS AT 31.03.2022 (Rs.)	Rs. In '000 AMOUNT AS AT 31.03.21 (Rs.)
REVENUE FROM OPERATIONS		NOTE 11
Sales	860070.09	531293.38
Service Charges Received	5847.96	1956.93
TOTAL	865918.05	533250.30
OTHER INCOME		NOTE 12
Interest Received	777.02	784.19
Rent Receipts	5524.43	4728.00
Rent (UPS)	228.00	228.00
Freight Charges Received	1707.70	763.09
Installation Receipts	154.23	-
Duty Draw Back	170.85	64.08
Other Income	16.83	470.35
Profit on sale of Car	70.31	179.73
TOTAL	8649.36	7217.45
COST OF MATERIAL CONSUMED		NOTE 13
Opening Stock	260770.73	215203.42
Add : Purchases	705919.24	467618.74
	966689.97	682822.16
Less : Closing Stock	264762.40	250770.73
TOTAL (A)	701927.57	422051.43
MANUFACTURING EXPENSES		
Electricity Expenses	3315.96	1860.54
Freight & Cartage	84.98	284.13
Factory Expenses	901.52	
Custom Duty	289.85	2384.06
Consumable Store	98.85	17.35
Generator Expenses	488.52	344.79
Labour Charges	329.08	
Packing Material	4995.36	3309.60
Wages	12742.98	5470.12
TOTAL (B)	23247.09	13670.58
Grand Total (A+B)	725174.66	435722.00

FOR SERVOKON SYSTEMS LTD.



(Signature)

DIRECTOR

(Signature)

DIRECTOR

SERVOKON SYSTEMS LTD.

NOTES FORMING PART OF FINANCIAL STATEMENTS

	AMOUNT AS AT 31.03.2022 (Rs.)	Rs. In '000 AMOUNT AS AT 31.03.21 (Rs.)
EMPLOYEE BENEFITS		NOTE 14
Salaries & Wages	28960.81	23615.49
Director Remuneration	6000.00	5945.16
Staff Welfare	408.54	277.32
TOTAL	35369.34	29837.97
FINANCING CHARGES		NOTE 15
Bank Charges	744.09	198.60
Bank Interest	2385.12	6504.42
Interest On Loan	855.04	2589.88
Interest on Business Loan	5441.40	1289.22
Interest on Car Loan	1044.81	667.28
Interest on Deutsche Loan	5983.30	5118.19
Interest on IDFC Loan	3372.78	1614.30
Interest on TDS	27.45	1.18
TOTAL	19853.99	17983.06
OTHER EXPENSES		NOTE 16
Audit Fee	75.00	75.00
Rent	312.00	-
Misc Expenses (As Per Schedule A)	62991.94	31830.56
TOTAL	63378.94	31905.56
MISC EXPENSES		Schedule A
Additional Demand of VAT	807.57	62.64
Air Freight Expenses	491.20	324.09
GST Demand	-	401.44
Advertisement Expenses	24846.72	12113.32
Business Promotion	431.11	259.72
Bad Debts	-	1351.68
Conveyance Expenses	90.05	40.96
Computer Repair & Maintenance	150.41	42.90
Commission	3626.12	655.50
Compensation Charges	-	287.86
Car Expenses	-	170.14
Donation	31.00	50.00
Digital Signature Expenses	-	3.00
Designing Charges	-	9.60
Factory Expenses	-	315.21
Electricity Expenses	269.91	223.20
Freight & Cartage	7421.52	3613.34



SERVOKON SYSTEMS LTD.

NOTES FORMING PART OF FINANCIAL STATEMENTS

	AMOUNT AS AT 31.03.2022 (Rs.)	Rs. In '000 AMOUNT AS AT 31.03.21 (Rs.)
Filing Fees	-	65.07
Fees & Taxes	26.41	
Insurance Expenses	1363.63	302.85
Insurance Expenses (Keyman)	872.50	622.50
Income Tax Paid	165.30	4.77
Installation Charges	3.10	
GST Late Fees	18.72	
Legal & Professional Charges	2236.00	920.00
Lease Rent	38.54	540.56
Misc. Expenses	10.78	20.97
Motor Cycle/Scooter Exp	-	151.27
Membership & Subscription	80.31	53.60
Office Expenses	904.13	719.92
PF Demand	21.20	
Printing & Stationery	343.66	93.48
Postage & Telegram Expenses	522.90	343.35
Property Tax	400.00	
Repair & Maintenance	1321.45	672.14
Rebate & Discount	817.78	1837.58
Service Charges Paid	574.93	1432.34
Shipment Expenses	-	147.58
Software Expenses	-	222.00
Security Expenses	255.92	22.73
SAP Implementation Expenses	638.34	
Tempo Expenses	1823.05	422.36
Telephone Expenses	776.58	415.92
Tender Fees	86.22	33.84
Testing Fees	805.47	308.48
Travelling Expenses	5922.11	1222.63
Vehicle Maintenance	1481.67	1317.39
Inspection charges	3315.66	112.66
	62991.94	31830.56

FOR SERVOKON SYSTEMS LTD.



[Signature]
DIRECTOR

[Signature]
DIRECTOR

SERVOKON SYSTEMS LTD.

Details of Sundry Debtors As On 31.03.2022

LIST - A
Rs. in '000

S.No.	Name of Customer	Exceeding Six Months	Others	Total
1	ABHINAV HOSPITALITY & INFRASTRUTURE PVT LTD	120.90	-	120.95
2	ACTION CONSTRUCTION EQUIPMENT LTD	-	5.31	5.31
3	ADDITIONAL DIRECTOR GENERAL	96.02	-	96.52
4	AKSHAY MECHOTRONICS (INDIA)	-	6.49	6.49
5	AKSHYA MECHOTRONICS (INDIA)	11.21	-	11.21
6	Alled Engineering Works Pvt Ltd	8.85	-	8.85
7	AMARNATTOS INFRA TECH PVT LTD	-	2.95	2.95
8	AMPTEK BATTERIES PRIVATE LIMITED	-	25.80	25.80
9	ARSHIA TRADING COMPANY	-	11.80	11.80
10	Bank of Baroda	-	2.91	2.91
11	Barsana Accarets	-	2.36	2.36
12	BHALLA TECHTRAN INDUSTRIES LTD	-	17.41	17.41
13	BHANU BIOTECH PVT LTD	-	-	9.44
14	COBB APPERALS PVT LTD	9.44	-	2.60
15	COLLEGE PARK HEALTHCARE INDIA PVT LTD	2.60	-	7.67
16	DIOS IMPEX PVT LTD	7.67	-	10.93
17	DNEPER INDUSTRIES	-	10.93	2.70
18	Druce Foods India Pvt Ltd	2.70	-	74.35
19	D S Electricals	-	74.35	2.95
20	EEPWO	2.95	-	38.00
21	EUROTECH SALES CORPORATION	-	-	8.25
22	FEDEX EXPRESS TRANSPORTATION & SUPPLY CHA	8.25	-	6.49
23	GRL Convent School	-	6.49	67.65
24	GOEL LIGHTING	67.65	-	3.54
25	GOVERNMENT MEDICAL COLLEGE DODA	-	3.54	2.00
26	I CONTROLS & SYSTEMS	2.00	-	5.83
27	INDIAN OIL CORPORATION LTD	5.83	-	5.90
28	Indira Gandhi National Centre for the Arts	5.90	-	177.22
29	INDUSTRIAL POWER PRODUCTS	177.22	-	130.35
30	ISGEC HEAVY ENGG LTD	130.35	-	27.84
31	ISGEC HEAVY ENGINEERING LTD	-	27.84	60.34
32	ISGEC SPW BOILERS PVT LTD	35.45	-	7.67
33	ITDSS SOLUTIONS (I) PVT LTD	-	7.67	3.54
34	JAI PRAKASH ASSOCIATES LTD	3.54	-	7.10
35	Kanhaiya Service Station	-	7.10	5.90
36	KARAN ASHOK CAKS PVT LTD	5.90	-	1394.00
37	K B CONTRACTORS PVT LTD	1394.00	-	5.78
38	KESAR ENTERPRISES LTD	5.78	-	451.25
39	LARSEN & TOUBRO LTD CONSTRUCTION GORAKHP	451.25	-	2250.58
40	LARSON & TOUBRO LTD	2250.58	-	18.04
41	Mandala Hospital & RESERACH CENTRE	18.04	-	1.77
42	MERPRO TECHNOLOGY INDIA CO PVT LTD	1.77	-	70.29
43	MICROTEK INTERNATIONAL PVT LTD	70.29	-	19.47
44	MICROTEK INTERNATIONAL PVT LTD (JHP)	19.47	-	27.42
45	MICROTEK INTERNATIONAL PVT LTD (SOLANI)	27.42	-	13.45
46	MULTIVAC LARSON INDIA PVT LTD	-	13.45	5.31
47	NACHIKETA TECHNOLOGY	-	5.31	4.72
48	NARINDER MOHAN HOSPITAL & HEART CENTRE	5.43	-	5.43
49	National Transformer India	2.60	-	2.60
50	OPM BAJAJ	-	14.18	25.95
51	Perfect Power	-	25.95	2.36
52	PILOT INDUSTRIES LTD	2.36	-	2.95
53	PMMVY CELL	2.95	-	9.44
54	Prisha Tubes Pvt Ltd	9.44	-	24.78
55	PROSEVE SUPPORT SERVICE PVT LTD	24.78	-	5.90
56	Rachika Modern Saree Showroom	5.90	-	6.49
57	SHIV PRAKASH SINGH	6.49	-	4.13
58	SMART ENERGY SOLUTIONS	-	4.13	1.77
59	S. M. CHOPRA & SONS	1.77	-	11.21
60	SOURCE SOFT SOLUTIONS PVT LTD	-	11.21	24.78
61	SUNRISE ESTATE MANAGEMENT SERVICES	24.78	-	2.36
62	SUN SHINE PLASTIC	2.36	-	2.95
63	Sunder L M Sharma	2.95	-	8.25
64	SURYA KUMAR	8.25	-	9.44
65	SWAMI VIVEKANAND ARUNODAY VIDYALAY	-	9.44	8.20
66	SWASTIK TRADERS	8.20	-	7.67
67	The National Bank Ltd (UK)	7.67	-	189.15
68	THE PANIPAT HOME FURNISHING CLUSTER PVT LTD	189.15	-	2.95
69	TOYO TECHNICAL TRADERS	-	2.95	9.20
70	UC BAR INFOTECH PVT LTD	9.20	-	6.49
71	UTTRAKHAND JAY PRAUDYOGIKI PARISHAD	6.49	-	41.30
72	VIJAY ANAND AND ASSOCIATES	41.30	-	2.95
73	VIVEK TRADING CO	2.95	-	27.14
74	WRAPWELL PACKAGING PVT LTD	27.14	-	-
75	ZILA SAHKARI BANK LTD	-	-	-
TOTAL		5359.50	381.93	5741.43



SERVOKON SYSTEMS LTD.

GHAZIABAD

S.No.	Name of Customer	Exceeding Six Months	Others	Total
1	SUTSU AIR FORCE	5.65	2.20	7.85
2	Aakash Darshan Electronic	-	264.71	264.71
3	Aashwad Electronics	19.65	-	19.65
4	ABC INFRASTRUCTURES PVT LTD(J&K)	-	725.70	725.70
5	Abdulah & Sons	-	622.33	622.33
6	ASHMAN ENTERPRISES	-	50.00	50.00
7	ASHNAV ADVERTISING AGENCY P.LTD	106.20	-	106.20
8	ASHNAV ADVERTISING AGENCY PVT LTD	-	612.42	612.42
9	Ashnav Exotic Resorts Pvt. Ltd	534.78	-	534.78
10	ABHISHEK TRADERS	145.67	-	145.67
11	Advanced Infotech Pvt Ltd	-	3.62	3.62
12	AGM SALES CORPORATION	64.00	-	64.00
13	Ajite	88.50	-	88.50
14	AJAY ELECTRONICS	27.44	-	27.44
15	AJAY TRADECORPORATION PRIVATE LIMITED	-	3.45	3.45
16	AKASH DEEP ELECTRONICS	162.15	-	162.15
17	Ak Enterprises (Hapur)	-	11.80	11.80
18	ALKA AUTO ASSOCIATES	-	572.60	572.60
19	ALLURE GIFT WRAPS PRIVATE LIMITED	-	22.42	22.42
20	AMAN & CO	-	1209.90	1209.90
21	AMBA ELECTRICALS	3.54	-	3.54
22	ANAND AGENCIES	93.55	-	93.55
23	ANCOROTTI COSMETICS INDIA PVT LTD	-	11.80	11.80
24	ANGAD TRADING COMPANY	-	954.20	954.20
25	ANIL ELECTRICALS (KANPUR)	43.39	-	43.39
26	ANIL ENTERPRISES	-	7.36	7.36
27	ANLESH ENTERPRISES PVT LTD	-	16.14	16.14
28	Anil Singh	-	27.00	27.00
29	Anshika Trading Company	-	13.30	13.30
30	Aqua Engineers	-	101.48	101.48
31	ARNAV ENTERPRISES	15.71	-	15.71
32	Arora Enterprises	-	35.00	35.00
33	ARORA POWER SYSTEM	-	10.88	10.88
34	ARUN ENTERPRISES PVT LTD	-	109.29	109.29
35	ARYABHATTA RESEARCH INSTITUTE OF OBSERVATIONAL SCIE	223.91	-	223.91
36	ARYAN DISTRIBUTORS	-	366.49	366.49
37	ASHOO ELECTRONICS	19.40	-	19.40
38	Aslan Traders	-	615.85	615.85
39	ASSIST. EXE ENGINEER PWD (JAMMU)	49.80	-	49.80
40	AVANTIMA ELCON PVT LTD	-	88.50	88.50
41	BABA LOKENATH DISTRIBUTORS	46.90	-	46.90
42	BAJAJ ELECTRICALS	29.37	260.69	290.06
43	BALAJI ENTERPRISES	19.94	-	19.94
44	BALAJI MARKETING COM	51.09	-	51.09
45	BECTON DODGSON INDIA PVT LTD(HARYANA)	137.49	-	137.49
46	BEST POWER EQUIPMENTS INDIA PVT LTD	-	250.67	250.67
47	Bhagwat Global University	19.47	-	19.47
48	BHAGWATI ENGINEERS	-	19.49	19.49



SERVOKON SYSTEMS LTD.

49	Bhaskar Coking Coal Limited	201.41	-	201.41
50	BHARAT PAPERS	-	10.03	10.03
51	BHARAT PETROLEUM CORPORATION LIMITED	-	13.47	13.47
52	Bharatway Electronics	9.75	-	9.75
53	BHAWAN ELECTRONIC	-	10.25	10.25
54	Bihar Medical Services And Infrastructure Corp Ltd	-	162.64	162.64
55	Boundless Environment Resources Solutions Pvt. Ltd.	-	259.60	259.60
56	Central Coalfields Limited	-	3423.46	3423.46
57	CENTRAL ELECTRONICS LTD	-	25.65	25.65
58	Central Government Ministry of Defence Department III	149.95	-	149.95
59	CHANDER ELECTRONICS	-	1067.41	1067.41
60	Chief Medical Officer Jyotishpurk Nagar	325.33	-	325.33
61	CHOUDHARY ELECTRONICS	24.11	-	24.11
62	Chunni Lal Bhogwan Das and Sons	-	1.00	1.00
63	Col E D Morry	37.76	-	37.76
64	CVGF Engineers Pvt Ltd	-	17.70	17.70
65	Dai Electronics	59.63	-	59.63
66	DASK POWER	65.82	-	65.82
67	D&C ELECTRONICS	6.99	-	6.99
68	DCEPAK INDUSTRIES	24.19	-	24.19
69	Department Of Defence Indian Army	62.50	-	62.50
70	DEPARTMENT OF DEFENCE RESEARCH & DEVELOPMENT	18.40	-	18.40
71	DEVENDRA PRAKASH CONTRACTOR	27.00	-	27.00
72	DHAWRYA ENTERPRISES	-	14.75	14.75
73	DHANWANI ENTERPRISES	448.79	-	448.79
74	Deenaberg Electronics Pvt Ltd	25.96	-	25.96
75	Dinesh Kumar Yadav	21.00	-	21.00
76	DIRECTORATE OF RICE RESEARCH (INDIAN COUNCIL OF AGR	-	21.12	21.12
77	Druze Foods India Pvt Ltd	10.03	-	10.03
78	D S ELECTRONICS	-	259.95	259.95
79	D TEK ELECTRONICS	78.16	-	78.16
80	EJ Cosgreen Pvt Ltd	-	507.40	507.40
81	Edge Cereals Food Pvt Ltd	4.72	-	4.72
82	EQ TRADERS	178.63	-	178.63
83	ELECTRICAL RESEARCH & DEVELOPMENT ASSOCIATES	-	56.76	56.76
84	ELECTRIC MAINTENANCE DIVISION IND	-	1148.70	1148.70
85	ELECTROHARD INDUSTRIAL SOLUTIONS	-	2007.25	2007.25
86	ELECTROHARD INDUSTRIAL SOLUTIONS UK	44.47	127.20	171.67
87	E PACK POLYMERS PVT LTD	19.26	-	19.26
88	ER Navatara Singh Filing Station	63.64	-	63.64
89	ESHA ARORA TEWARI FARM HOUSE	300.40	-	300.40
90	EXECUTIVE ENGINEER PHE MECH PROCUREME	304.22	-	304.22
91	Executive Engineer Mechanical Division North	2130.09	-	2130.09
92	EXECUTIVE ENGINEER MECHANICAL HOSPITAL AND CENTRAL	-	926.39	926.39
93	EXE ENG MECHANICAL HOSPITAL JAMMU	103.92	-	103.92
94	Fresh Fresh Distributors	182.90	-	182.90
95	FINE FLOW INDUSTRIES PVT LTD	-	295.00	295.00
96	FRIENDS ENTERPRISES	-	92.14	92.14
97	Fusionne Retail Pvt Ltd	-	125.08	125.08
98	GANNON DANKERLEY & CO LIMITED	-	345.15	345.15
99	GENERAL SALES	-	16.00	16.00
100	GOEL LIGHTING	42.90	-	42.90
101	GOLO BRICKS	74.16	-	74.16



SERVOKON SYSTEMS LTD.

102	Golden Relief Resources (India) Pvt. Ltd.	-	14.50	14.50
103	GRAND CHEMICAL WORKS	-	96.67	96.67
104	GR Infra Projects Ltd Meghalaya	63.72	-	63.72
105	G R Infra Project (UP)	-	264.32	264.32
106	GSH Facilities Management Services Pvt Ltd	40.36	-	40.36
107	Guddu Nain	12.98	-	12.98
108	GUPTA ELECTRONICS	-	215.33	215.33
109	HARSH ENTERPRISES	38.63	-	38.63
110	HARSH TRADING COMPANY	-	409.36	409.36
111	Higher Education Department	-	23.50	23.50
112	HIND ELECTRONICS	-	32.77	32.77
113	Hindustan Petroleum Corporation Limited	40.71	-	40.71
114	HINDUSTAN PETROLEUM CORPORATION LIMITED MAHARASHTRI	-	926.00	926.00
115	Hindustan Petroleum Corporation Ltd	-	2.48	2.48
116	Hindustan Petroleum Corporation Ltd	-	2250.00	2250.00
117	Indian Oil Corporation Ltd(Lucknow)	174.98	-	174.98
118	Indian Overseas Bank	54.00	-	54.00
119	Indo German Tool Room	100.00	-	100.00
120	INDTECH CAPACITORS (INDIA)	-	258.81	258.81



SERVOKON SYSTEMS LTD.

121	INSTANT ENGINEERING SERVICES	-	22.54	22.54
122	Institute for Industrial Research & Technology	-	37.80	37.80
123	INTELLECT PROJECTS PVT LTD	4731.80	-	4731.80
124	INTELLECT-EAN SOLUTIONS	-	75.52	75.52
125	I-R POWER CONTROL	-	1238.00	1238.00
126	JAGJOT TRADING CO	130.12	-	130.12
127	Jalpur & Company Pvt Ltd.	-	5.90	5.90
128	Jay Eks Hydropower Co	-	87.40	87.40
129	Jaypee InfraTech Ltd	17.01	-	17.01
130	JINDAL ENTERPRISES	-	33.49	33.49
131	J & K BANK LTD	57.97	-	57.97
132	J & K BANK LTD, SRINAGAR	1435.39	1002.05	2439.05
133	JKPCC LTD JAMMU	1435.59	-	1435.59
134	Joshi Enterprises	13.45	-	13.45
135	J & SONS CONSTRUCTION PVT LTD	-	5.54	5.54
136	JYOTI INTERNATIONAL	-	23.71	23.71
137	KANGAL TRADERS	-	10.97	10.97
138	Kalyan Electronics Pvt Ltd	-	30.21	30.21
139	KHAN & SIBHI ELECTRO MECHANICAL	419.18	-	419.18
140	Khanna Castings Pvt Ltd	-	50.15	50.15
141	KHURANA SALES	-	20.93	20.93
142	KIDS ISLAND MALLAH RAJ & SONS	-	536.38	536.38
143	K.M Energy Solution Pvt Ltd	-	15.34	15.34
144	Kreative Works	-	179.83	179.83
145	Kumar Radio & Electric Works	-	14.18	14.18
146	Larsen and Toussot Ltd (Kerala)	327.30	-	327.30
147	LARSEN & TOUSSOT LTD, CHENNAI	1200.08	-	1200.08
148	Leena Organics Pvt Ltd	-	7.67	7.67
149	Life Insurance Corporation of India (LIC)	-	272.00	272.00
150	Life Strategies Learning Solutions LLP	-	17.70	17.70
151	Lifestyle International Pvt Ltd	-	6.60	6.60
152	Luminous Power Technologies Pvt Ltd	-	17.70	17.70
153	MAA Vasthy DG Set	-	274.73	274.73
154	MAHARAJA ENTERPRISES	-	23.74	23.74
155	MANASATI ENERGY SAVERS	29.15	-	29.15
156	Maricoori Battery House	-	15.18	15.18
157	M.A. Power Technologies Private Limited	-	427.23	427.23
158	MAYA AGENCY	-	267.10	267.10
159	Mechanical & Electrical Liners	-	1996.48	1996.48
160	MESM MS DEALERS	-	11.30	11.30
161	Metro Intertex Pvt Ltd	17.02	-	17.02
162	MH Packaging Pvt Ltd	-	44.84	44.84
163	MICRO CALIBRATION LAB	-	5.43	5.43
164	Mere Solution	6.49	-	6.49
165	MICROTEK INTERNATIONAL PVT LTD	182.08	-	182.08
166	MINERAL EXPLORATION CORPORATION LIMITED	308.99	-	308.99
167	MINISTRY OF HUMAN RESOURCE DEVELOPMENT	16.56	-	16.56
168	MINISTRY OF RAILWAYS	-	418.98	418.98
169	Ministry Of Railways Bihar	1294.78	-	1294.78
170	MINISTRY OF RAILWAYS(DELHI)	-	1490.00	1490.00
171	MIRACLE TECH	-	9.87	9.87
172	MR & SONS	75.00	-	75.00
173	MITHILA ELECTRICS	24.26	-	24.26



SERVOKON SYSTEMS LTD.

174	MK TRADERS	-	8.37	8.37
175	MME INDUSTRIES	15.34	-	15.34
176	MODERN TRADING COMPANY (KANPUR)	10.47	-	10.47
177	MOGLIX LAB INDIA PVT LTD	73.60	-	73.60
178	Mohan Hatters Pvt Ltd.	377.80	-	377.80
179	Mongosa Agencies	-	60.01	60.01
180	MR. Hameer Khurra	-	5.31	5.31
181	MTI AUDIO CAMP	115.56	-	115.56
182	MUNTAZIR ENTERPRISES	59.00	-	59.00
183	NANOTRON INDUSTRIES	4.72	-	4.72
184	NATIONAL COOL CENTER	-	255.74	255.74
185	NAVITECH ENGINEERS	400.00	-	400.00
186	NECESSA TECHNOLOGIES	-	64.70	64.70
187	Nelson Farms	-	254.55	254.55
188	NEW ASHRVAD AGENCY	-	406.84	406.84
189	NISHA INDUSTRIES	-	473.20	473.20
190	NITESH BEARING AND MACHINERY STORE	58.01	-	58.01
191	NITIN ENTERPRISES	659.13	-	659.13
192	NW ADVERTISER PRIVATE LIMITED	-	5.55	5.55
193	NR ELECTRONICS	139.01	-	139.01
194	NR TRADERS	3.59	26.00	31.59
195	NS SOLUTION	-	46.75	46.75
196	OM POWER SYSTEMS	7.67	-	7.67
197	Oral Traders	-	467.94	467.94
198	ORDNANCE FACTORY BHUBAWAL	6.70	-	6.70
199	Oren Valley Solar Pvt Ltd	-	1.75	1.75
200	Padwell Packagng	-	6.42	6.42
201	PARADON INDUSTRIES LIMITED	-	8434.14	8434.14
202	PAROKH INTEGRATED SERVICES PVT LTD	317.27	-	317.27
203	Paola Engineering Works	-	2.45	2.45
204	Power Enterprises	6.30	-	6.30
205	POWER SOLUTION ENTERPRISES	-	17.59	17.59
206	PRASAR BHARATI BROADCASTING CORPORATION (GUJRAT)	-	64.90	64.90
207	Prasar Bhari Broadcasting Corp.	372.66	-	372.66
208	PREM ELECTRICAL SYDRE	11.23	-	11.23
209	PREMIER ENTERPRISES	433.34	-	433.34
210	PRINCE JEWELLERS	26.00	-	26.00
211	PROMPT ELECTRONICS	189.59	-	189.59
212	Prompt Leasing Ltd	1600.08	-	1600.08
213	PURI ELECTRICALS	307.70	-	307.70
214	PUSHPAK NETWORK	115.78	-	115.78
215	Quality Control & Procurement Div	440.19	-	440.19
216	RACL GEARTECH LTD	-	12.69	12.69
217	Rajasthan Boiler Attendance And Engineering	4.13	-	4.13
218	Rajesh Kumar(Haryana)	33.50	-	33.50
219	Rajesh Sharma	8.26	-	8.26
220	Rajewat Automotive	-	13.57	13.57
221	RAJ & SONS	54.41	-	54.41
222	Rajni Kaur	10.27	-	10.27
223	Ravi Choudhary	3.95	-	3.95
224	RAVI ELECTRONICS	287.50	-	287.50
225	RAVINDER KUMAR SUNIL KUMAR	728.07	-	728.07
226	REEMA BAKERS	150.00	-	150.00



SERVOKON SYSTEMS LTD.

227	REDM INFRASTRUCTURE	-	1557.50	1557.50
228	RMPR SALES CORPORATION	25.43	-	25.43
229	Ripaver Electrical & Contractor (UP)	-	416.44	416.44
230	R. K. Associates	100.30	-	100.30
231	ROJ ELECTRONICS	89.90	-	89.90
232	RST ELECTRICALS PVT LTD	-	59.00	59.00
233	RUDRA BULDWELL INFRA PVT LTD	416.54	-	416.54
234	Ryan Electric India Pvt Ltd	5.90	-	5.90
235	Saha Brothers & Company	-	652.17	652.17
236	Sam Gas Project Pvt Ltd	-	18.80	18.80
237	SAMRIDDHI ENTERPRISES	455.16	-	455.16
238	Sansary & Hardware	-	102.25	102.25
239	Sansary_reintegration	-	50.82	50.82
240	SANTOSH SALES	36.66	-	36.66
241	SATGURI ENTERPRISES	133.74	-	133.74
242	SAVI ENTERPRISES	-	257.82	257.82
243	SCL Infosys Systems	-	12.98	12.98
244	Sahwag International School	49.56	-	49.56
245	Sansar Accounts Office	46.01	-	46.01
246	SERVICE GALLERY	-	10.42	10.42
247	Servkon Engineers -KANPUR	1730.85	2948.93	4579.79
248	SERVOKON ROYAL TAJ AGENCY	500.00	-	500.00
249	Servo Steer Power	2694.52	685.57	3360.04
250	SHAKTI CEMENTS PVT LTD	301.80	-	301.80
251	SHAKTI CEMENTS PVT LTD	57.82	-	57.82
252	SHEETAL & CO	21.24	-	21.24
253	SHEFALI SOMANI ASHISH SOMANI	12.00	-	12.00
254	Shahk Hama	117.03	-	117.03
255	SHIKHA ENTERPRISES	-	30.68	30.68
256	SHIVALIK RASAYAN LIMITED	77.00	-	77.00
257	SHIVAM AQUA INDUSTRIES	-	10.38	10.38
258	SHIVAM ELECTRICALS	-	7.67	7.67
259	Shiv Poly Products	-	9.91	9.91
260	SHREE CEMENT LTD	-	602.29	602.29
261	SHREE DURGA ENTERPRISES	32.93	-	32.93
262	Shree Sawariya Enterprises	-	8.87	8.87
263	Shri Rajee Maharaaj Traders & Distributors	30.58	-	30.58
264	SHRI KRISHNA COMMERCIAL	-	54.87	54.87
265	Shri Krishna Engineering	5.90	-	5.90
266	Shri Radhaya Engineering Enterprises	11.58	-	11.58
267	SHRI RAM TRADERS	-	57.37	57.37
268	SIDDHI ENTERPRISES	-	-	1926.33
269	SIDDHI VINAYAK ENTERPRISES	1926.33	-	1926.33
270	SIDDHI ENTERPRISES	-	525.85	525.85
271	SMCC Construction India Pvt Ltd	43.83	-	43.83
272	Solanki Power Control	8.26	-	8.26
273	South Eastern Coalfields Limited	-	116.99	116.99
274	SRECT GLOBEX PVT LTD	1652.00	-	1652.00
275	Sri Balaj Trading Co	-	37.17	37.17
276	SRI RAMA TEA MFG CO PVT LTD	-	20.30	20.30
277	STALUVOLT POWER	-	2041.50	2041.50
278	SUBHAS CHAND GUPTA	14.44	-	14.44
279	SUDHR POWER LIMITED UNIT III	-	4.80	4.80
280	SUKH STEELS PRIVATE LIMITED	10.08	147.58	157.66
281	Sundigo Solar Solutions Pvt Ltd	-	90.86	90.86
282	Suni Gupta Noida	5.66	-	5.66



SERVOKON SYSTEMS LTD.

263	SUNWODA ELECTRONIC INDIA PRIVATE LIMITED		56.64	56.64
284	SUPER ELECTRONICS	59.20	-	59.20
285	Superintending Engineer	79.68	-	79.68
286	Super Tannery Limited	-	432.18	432.18
297	SUPER ELECTRONICS	-	1100.57	1100.57
288	SYNERGY ELECTRICALS (I.P.)	-	533.32	533.32
289	TANEJA ELECTRONICS	-	499.78	499.78
290	TARA ENTERPRISES	-	146.40	146.40
291	Tax Deductor	-	1490.00	1490.00
292	TD INFRACORP (INDIA) LIMITED	31.88	-	31.88
293	Tesla Electrical Industries	-	25.00	25.00
294	The Bhagwati Co-op. Milk Producers Union Ltd.	-	47.41	47.41
295	THE CHIEF ENGINEER MED DEPT	241.11	-	241.11
296	THE DEPARTMENT OF COMPUTER SCIENCES	15.85	-	15.85
297	Trippr Com P/L/IE	418.00	-	418.00
298	TODAY ELECTRICALS SERVICES	-	205.72	205.72
299	TORRENT GAS PVT LTD (KANPUR)	1214.97	31.06	1246.03
300	TRIMURTI SOLUTION	-	15.58	15.58
301	TRUE VALUE ELECTRONICS	11.55	-	11.55
302	Tumbady Solutions Pvt Ltd	-	141.60	141.60
303	TV-18 Broadcast Limited	-	174.64	174.64
304	TYRE WORLD	-	14.16	14.16
305	UNISS INDIA PVT LTD	15.29	-	15.29
306	Uttar Pradesh Aas Gyan Vignesh Prakash	295.00	-	295.00
307	UTTRAKHAND JAL SANSTHAN	-	1582.20	1582.20
308	VMD ELECTRO WORLD	13.83	-	13.83
309	VARI SALES CORPORATION	103.21	-	103.21
310	VARIATION ELECTRIC CO PVT LTD	-	35.40	35.40
311	V Guard Industries (P)	-	11.74	11.74
312	V Guard Industries Limited	-	50.45	50.45
313	VJAY VP ENTERPRISES	14.59	-	14.59
314	VP Electronics	-	215.78	215.78
315	Vivan Trading Co	-	57.79	57.79
316	V K ENTERPRISES, NOIDA	35.13	-	35.13
317	V K Trading Corporation	-	3129.00	3129.00
318	VOLT WORLD	58.10	14.45	72.55
319	VT CONSTRUCTION PVT LTD	79.00	-	79.00
320	WASTEC INDIA INDUSTRIAL PRIVATE LIMITED	-	150.73	150.73
321	WANI INFRA TECH PVT LTD	-	5.67	5.67
322	WELLMED INTERNATIONAL INDUSTRIES PVT LTD	3.89	-	3.89
323	Western Confields Ltd	-	10.97	10.97
324	YASH TRADING	90.97	-	90.97
325	Zaresh Electricals	-	5.97	5.97
326	Z W ENTERPRISES	-	5.87	5.87
TOTAL		39752.08	62378.62	102130.70

AMBEDKAR NAGAR, GHAZIABAD

S.No.	Name of Customer	Exceeding Six Months	Others	Total
1	Servkon Engineers, Kanpur	-	118.00	118.00
TOTAL		-	118.00	118.00
GRAND TOTAL		40111.56	62678.45	102990.01



SERVOKON SYSTEMS LTD.

Details of Advances from Customers As On 31.03.2022

LIST - B

SNO	Name of Party	Amount (Rs.)
1	FAMILY CARE HOSPITAL	50.00
2	FERRETERRO INDIA PVT LTD	19.47
3	FLORENCE HOSPITAL	50.00
4	GEO CONNECT LTD	11.21
5	Golden Apple Srinagar	40.12
6	Hersh Kumar	8.26
7	MANOJ KUMAR	49.50
8	OM ENTERPRISES	31.20
9	RIz Electro Controls	7.43
10	TRIDENT STRUCTURES PVT LTD	7.08
11	UK INTERIA PVT LTD	4.71
12	VENTESHWAR FASHION PVT LTD	0.00
13	PURE RAIN WATER SOLUTION	11.32
14	SHWAN ELECTRONICS	11.32
15	SANT COMPUTERS	14.04
16	IBIN ELECTRONICS	14.04
Total		529.76
GHAZIABAD		38.34
1	ABC INFRASTRUCTURE PVT LTD	702.10
2	ABC INFRASTRUCTURES PRIVATE LIMITED WB	21.20
3	ADARSH ENTERPRISES	25.00
4	ALLIED FURNISHING	546.00
5	Alpha Instrumentation and Allied Services	159.90
6	AMIN INTERNATIONAL	49.50
7	AMTAS ENTERPRISES	31.01
8	ANAND TRADERS	33.04
9	Ankit Electronics	100.00
10	Apas Energy Solution	50.00
11	APS MANGLAM PVT LTD	4013.12
12	ARIF ELECTRONICS	140.00
13	ARIHANT POLYMERS	1.91
14	AS Enterprises (RAJUL)	30.38
15	ATC Power System	15.75
16	AV ENTERPRISES	30.00
17	Ayam Enterprises	22.00
18	Baba Battery Services	54.30
19	BADHWAR CARS PVT LTD	50.00
20	BAJAJ ELECTRIC STORE	108.00
21	BEGUSARAI POWER SOLUTIONS	73.28
22	Bhagwati Products Ltd	50.00
23	Big Shah	50.00
24	B K POWER CONTROL	20.31
25	BOMBAY ELECTRONICS	22.52
26	BRG Marketing	50.00
27	CAVA Foods & Beverages Pvt. Ltd.	19.01
28	CHAMPARAN SHOPEE	100.00
29	Crossways Vertical Solution Pvt. Ltd.	41.46
30	DEE KAY ELECTRONICS	10.82
31	Eco Cool	195.61
32	Engineers & Consultants (Chhatnagari)	38.00
33	Eurotech Sales Corporation	11933.66
34	EXACORE LLC	58.54
35	FAST TRACK SERVICES	93.83
36	FIRST POINT COMMUNICATION	200.00
37	GG ENTERPRISES	50.34
38	GODARA ELECTRIC	630.00
39	Green Valley Project	19.47
40	HIMACHAL POWER PRODUCTS	120.30
41	Hyacinth Product	264.80
42	INCOTECH ENGINEERS PVT. LTD.	



SERVOKON SYSTEMS LTD.

43	Indchemie Health Specialities Pvt Ltd	35.40
44	INDUSTRIAL EQUIPMENT SYSTEMS	60.00
45	ISHA ENTERPRISES	10.98
46	JAI MAHAKAL ENTERPRISES	64.56
47	Jasoria Brothers	3.46
48	JK ENTERPRISES	11.82
49	KAM TECH SOLAR POWER PRODUCTS PVT LTD	1436.79
50	KESAR IMPEX	147.47
51	Kiran Sales	33.78
52	Kishorial Roshanlal	20.00
53	K L GROUPS	100.00
54	LAKSHYADEEP INFRASTRUCTURE	1250.00
55	Lumen Engineers	88.70
56	MACTECH INTERNATIONAL	65.66
57	MAHADEV ENTERPRISES	20.00
58	MAHADEV PAPER WORK	40.01
59	Mano Vikrant Singh	90.27
60	MARATHON HEATER INDIA PVT LTD	38.00
61	MAU BATTERY AND OIL AGENCY	11.83
62	MITHILA PROPERTIES PUBLICATION & CONSTRUCT ENTERPRISES PVT. LTD.	500.00
63	MODERN ELECTRIC CO	83.70
64	MODERN ELECTRONICS	92.00
65	M/s Geo Miller & Co. Pvt Ltd.	390.00
66	Mukesh Electricals	3.31
67	MUKUT ELECTRONICS	196.00
68	Multi Speciality Extructions Pvt Ltd	350.00
69	NARENDRA ARORA	5.00
70	Navayuga Engineering Company Ltd	2296.42
71	Neelam Enterprises	23.07
72	NEERAJ GOEL	20.00
73	NEW DEVTA TRADERS	50.15
74	NEW ERA INDUSTRIES	263.00
75	New K.M. Electricals	117.32
76	New Universal Associates	6.91



SERVOKON SYSTEMS LTD.

77	NISHKA SALES CORPORATION	15.40
78	OM BATTERY POINT	3.88
79	OM ELECTRONICS	18.37
80	PANKAJ ELECTRICALS	28.81
81	Paragon Air Conditioners	3.62
82	PATEL ENTERPRISES	22.81
83	POLYNOMOUS INDUSTRIES PVT LTD	200.00
84	POWERPOINT SYSTEMS	345.89
85	Prakash Chandra Roy	15.90
86	PRAKASH ENTERPRISES (GAYA)	12.91
87	Prakash God Industries	5.28
88	PSG ELECTRICALS PVT LTD	95.58
89	QANPL Pvt Ltd	875.00
90	QUICK SERVICE	10.00
91	Radha Krishna Agency	17.40
92	RAJEEV SACHDEVA	35.00
93	RANSONS ENTERPRISES	15.58
94	RAVI JAIN (RAJEEV JAIN)	45.00
95	KEVI ENERGIES PRIVATE LIMITED	225.00
96	Rocksore & Raysons	0.38
97	SANALR RAHMAN KHAN	100.00
98	SAUMYA TRADERS	50.00
99	SHARMA ENTERPRISES	88.38
100	SHR OM ELECTRICALS	30.88
101	Shri Ram Communication	10.05
102	SIDDIQUI GENERAL STORE	19.05
103	SINGHAL SONS ELECTRONICS AGENCIES PVT LTD	22.50
104	SPEED LINE	19.03
105	SUFYAN MOHAMMAD	802.44
106	SUNIL MOTOR(BASTI)	49.90
107	Super Communications	337.44
108	SUPERHOUSE LTD	8.30
109	Surya Products Ltd	920.40
110	Syama Prasad Mookerjee Port	50.00
111	Synkate Polymers	17.50
112	TAHIR CONSTRUCTION	110.00
113	Tangent Power	428.50
114	Tanang Electricals	22.42
115	Tanuj Vadhra Interiors Private Limited	25.47
116	TASA FOODS PVT LTD	250.00
117	TECHNOPLAST PACKAGING PVT LTD	520.00
118	The Electrical Hub	2000.00
119	THE LEELA PALACE(UNIT: SCHLOSS-BANGALORE PVT LTD)	15.81
120	TIRUPATI SALES	361.20
121	TP Singh Electricals	26.51
122	Tropica Nursery LLP	3.95
123	United Trading Co	50.00
124	UNIVERSAL DISTRIBUTORS	5.00
125	Universal Enterprises	58.51
126	VABHAV THAKUR	11.01
127	Vashi Integrated Solutions Limited	25.00
128	Vensa Infrastructure Ltd	42.90
129	VERMA ENGINEERS & CONTRACTORS	120.36
130	VINAY KUMAR AGGARWAL	89.74
131	Wani RBIPPL (JV)	50.00
132	WESO TOOLS & TRADE	2000.00
133	Yuvan Enterprises	10.86
		24.78
		38960.56
Total		39290.20
G Total		39290.20



SERVOKON SYSTEMS LTD.

Details of Sundry Creditor As On 31.03.2022

LIST - C

S.NO	Name of Vendor	Amount (Rs)
1	ABHISHEK VARIO SPARES	435.49
2	AMRIT TRADERS PVT LTD (ATPL)	36.42
3	ARP TRADERS	211.97
4	AVS ENGINEERS AND TRADERS	78.82
5	BAHUBALI INDUSTRIES	84.78
6	BANSAL SALES CORPORATION PVT LTD	141.54
7	BHARAT CHAINS & LIFTING TACKLES	70.46
8	BHARTI AIRTEL LIMITED	14.45
9	BYFORD WIRES	841.54
10	CURRENT CONTROL	30.44
11	FEATHER GRAPHICS INDIA PVT LTD	30.68
12	Fly Advertising	6.53
13	GOYAL TRADING CO	708.37
14	GS AGENCIES	25.68
15	GS SALES CORPORATION	478.75
16	Guru Nanak Traders	6.40
17	INDIA METALS	561.19
18	INDOTECH DEVICES PVT LTD	73.97
19	INSPIZEN GLOBAL	1610.12
20	JAIN ELECTRIC & TRADING CO.	8807.39
21	JENUS TRADERS (INDIA)	254.73
22	JP INDUSTRIES (CREDITOR)	248.39
23	KALYAN INDUSTRIES	27.85
24	K K PRINT N PACK	129.19
25	KT ENTERPRISES	299.43
26	LS LOGISTICS PRIVATE LIMITED	124.77
27	MAVIN CONSULTING SERVICES PVT LTD	332.95
28	Max Creative Point	70.44
29	M S ENTERPRISES	228.30
30	NOVOTECH	29.86
31	NU CORK PRODUCTS PVT LTD	59.35
32	OMEX INSULATION CO	1480.61
33	PARAS SALES CORPORATION	1937.87
34	PEEYUSH ENTERPRISES	17.10
35	PKG INTERNATIONAL PVT LTD	507.50
36	PRAKASH CHAND PREM CHAND JAIN	818.38
37	PRASHANT INSULATION & ELECTRICAL HOUSE	648.62
38	PRASHANT INSULATION HOUSE	64.42
39	PUNETHA TRADING CO	27.63
40	RAJASTHAN ISPAT	6562.67
41	RAJCHANI ELECTRONICS	3870.27
42	RCI ELECTRICAL WIRES PVT LTD	186.65
43	RUHI INDUSTRIES	2216.18
44	S B TRADERS	266.24
45	SEHGAL ENTERPRISES	49.45
46	SQC MANAGEMENT SERVICES PVT LTD	17.40
47	SHRI RAM & BROS	82.99
48	Softpoint Connect	541.45



SERVOKON SYSTEMS LTD.

49	U M ELECTRONICS	14.75
50	UR UDYOG PVT LTD	829.57
51	VARDHMAN ELECTRICALS	83.70
52	VENUS ELECTRONICS	895.94
53	VETO ELECTRONICS	350.19
TOTAL		37087.85

GHAZIABAD

S.NO	Name of Vendor	Amount (Rs.)
1	Abhi Gases	51.60
2	ABHISHEK_ENTERPRISES	22.30
3	ABSOLUTE SECURITY AND FACILITY MANAGEMENT PVT LTD	127.30
4	ADWISER MEDIA (NOIDA)	2060.13
5	AGARWAL ADCOM	715.72
6	AKASH ELECTRODES	132.50
7	AK INDUSTRIES	800.10
8	AKIRA CONTROLS	1382.90
9	ALFIYA METAL COMPANY	1886.48
10	AL-MALIK ENTERPRISES	4121.42
11	AMAN CHEMICALS INDIA	20.00
12	Am Live Enterprises	1113.27
13	AMPLE ASSOCIATES	416.52
14	ANJANEYA ENTERPRISES	3315.10
15	ANUPAM INSULATION	36.29
16	ANUSHREE ELECTRICAL ENGINEERS PVT LTD	640.40
17	ARROW TRADING	23.60
18	Ascend Technologies Pvt.Ltd.	42.48
19	A S ENTERPRISES PURCHASE	44.87
20	ASIA ENGINEERING WORKS	200.60
21	ASIAN PAINTS PPG PRIVATE LIMITED	88.38
22	A S POWER INDUSTRIES	450.00
23	AVS ENGINEERS AND TRADERS	779.23
24	Bajaj Paint Industry	47.20
25	BANSAL SALES CORPORATION	26.40
26	B F Furniture Repairing Shop	10.84
27	BREVERA TECHNOLOGIES PVT LTD	1430.24
28	C4 CIRCUITS	17.96
29	CTR MANUFACTURING INDUSTRIES LTD	957.45
30	DAY NIGHT MEDIA PVT LTD	27.84
31	DEE DEE TECHNO SYSTEMS PVT LTD	291.91
32	Dnp News Network Pvt Ltd	19.00
33	D.R. Labels Industry LLP	114.48
34	ESDEE PAINTS LTD.	157.18
35	FEATHER GRAPHICS INDIA PVT LTD	27.96
36	FOUR SQUARE MEDIA PVT LTD	199.57
37	Gandhar Oil Refinery (India) Ltd	9006.42
38	GLOBAL ADVERTISERS	560.97
39	G.M. ENTERPRISE	224.52
40	HARYANA OIL PROCESSOR	1813.35
41	HINDUSTAN METAL COMPANY	1818.97
42	HITLITE APPLIANCES INDIA PVT LTD	1134.07
43	HOLOSTIK INDIA LTD	75.06
44	INDIA MACHINE TOOLS	126.79
45	INDIAN PAINTS	666.04
46	INDIAN TOOLS TRADERS	0.71
47	INDIA STEEL TRADERS	125.34
48	INSPIZEN GLOBAL	45.25
49	ISHIKA TECHNO INDUSTRIES	251.67
50	JAIN DCC WIRES	5567.35
51	JAIN ELECTRIC & TRADING CO.	189.35
52	JAYA ELECTRICALS	1249.47



SERVOKON SYSTEMS LTD.

53	JAYA ELECTRICALS 1	200.20
54	JAY BEE LAMINATIONS PVT LTD UNIT 1	1380.10
55	KEYWORDS INDIA NETWORK PVT LTD	3575.00
56	KN TECHNOLOGIES	4610.98
57	LAMCORE INDUSTRIES	184.41
58	LIFE LINE ELECTRICALS	1588.63
59	MAA VINDHYAWASINI TRADERS	4000.38
60	MANGALDEEP STEELS	395.60
61	Max Creative Point	690.90
62	Metal Craft	13093.40
63	MICRO POWER SYSTEMS	93.30
64	Mt Electricals	2019.98
65	MITTAL TRADING COMPANY	28.38
66	Modern Electrolab Pvt Ltd	857.29
67	MOTION DRVNETRONICS PVT LTD	1105.68
68	MS ENTERPRISES (DELHI)	87.20
69	Nakanabe 28 Genesis Pvt Ltd	483.52
70	NAKSHATRA ADVERTISING	312.38
71	NEW AGE CREATIONS	430.38
72	NEW INDIA ENTERPRISES	385.00
73	NEW RAJ TRADING CO.	3584.70
74	NRK ENTERPRISES	167.71
75	NR METAL WORKS	3660.74
76	NR PACKAGING INDUSTRIES	300.79
77	NS METAL CO	7200.69
78	NU CORK PRODUCTS PVT LTD	298.01
79	NU-CORK PVT LTD (ALWAR RAJASTHAN)	185.35
80	OMEX INSULATION CO	4295.39
81	PARAMOUNT ENTERPRISES	1403.09
82	PARAMOUNT RADIATORS PVT LTD	681.39
83	PEEYUSH ENTERPRISES	64.57
84	Perfed Power	165.12
85	PKG INTERNATIONAL PVT LTD	4490.40
86	PRABHAT ENGINEERS	33.64
87	PRAKASH CHAND PREM CHAND JAIN	297.22
88	PRECISION ELECTRIC INDUSTRIES	207.18
89	Prompt Packways	223.79
90	PS ENTERPRISES	480.00
91	PULLMAN CRANES INDIA PRIVATE LIMITED	186.00
92	PUSHPAM ENTERPRISES	23.38
93	RADHIKA SALES	1498.37
94	RAJASTHAN ISPAT	2116.98
95	RAJASTHAN TEST & RESEARCH CENTRE	3.60
96	RAJDHANI ELECTRONICS	765.82
97	RAJ INDUSTRIES	108.08
98	RAPID COAT DIVISION	200.28
99	RESHU ADVERTISING PVT LTD	388.31
100	Rishi Courier Services	104.40
101	R S Insulation	494.23
102	SAFEEXPRESS PVT LTD	441.21
103	SANK DISTRIBUTORS	110.20
104	SANJEX TRADERS	6070.74
105	S A STEELS	78.22
106	SAVIC TRANSFORMERS INDUSTRIES	48.85
107	SHIVA TRADERS	704.73
108	SHV SHAKTI COATS & CHEMICALS	34.37
109	Shri Ked Insulators Pvt Ltd	20914.50
110	srgh enterprises	10.40
111	SNEH LATA JAIN	60.00
112	SPOTON LOGISTICS PVT LTD (D)	1.94
113	S S METAL INDUSTRIES	329.54
114	TARA RELAYS PVT LTD	11.58
115	TDI FREIGHT	51.06
116	THE SIGN & GRAPHICS	381.58



SERVOKON SYSTEMS LTD.

117 TOP ADVERTISING	61.43
118 TRANSFIT	92.66
119 TRIVENI ROADLINES	744.66
120 TYAGI INDUSTRIAL KNIVES	12.92
121 UNIQUE ADVERTISER	5977.00
122 UR UDYOG PRIVATE LIMITED	1531.17
123 UTTAM ELECTRICALS	2422.88
124 VAISHNO THERMOPACK & PACKAGING PVT LTD	268.10
125 WATAN NEWS INTERNAIONAL	10.00
126 XPERT POWER SYSTEMS	114.54
127 YOGYA ENTERPRISES	76.11
128 ZAID ENTERPRISES	407.62
TOTAL	156997.79
GRAND TOTAL	194085.64



SERVOKON SYSTEMS LTD.

Details of Advance to Parties As On 31.03.2022

LIST - D

S.NO	Name of Vendor	Amount (Rs.)
GHAZIABAD		
1	APAR INDUSTRIES LTD	576.76
2	A S FLEX PRINTING AND ADVERTISING	524.71
3	BARODA BUSHINGS AND INSULATORS L L P	142.88
4	CENTRAL POWER RESEARCH INSTITUTE BHOPAL	106.75
5	CHAUDHARY INDUSTRIAL PROJECTS PVT LTD	1.38
6	FLYING GOLDEN CARRIERS	0.35
7	INDIAMART INTERMESH LTD	108.81
8	JJ ENTERPRISES	0.76
9	KRISHA FILTER EQUIPMENTS	200.00
10	LG ELECTRONICS	81.10
11	MAK BUILDING SYSTEMS PVT LTD	5402.54
12	M IKRAM & CO.	150.00
13	NEW SOUTHERN (INDIA) ROAD LINES	47.50
14	PARARA UDYOG	200.00
15	POWER SILICON INDIA	347.05
16	Sameer Khan	600.00
17	SARV WEB PVT LTD	11.80
18	SHREEJI METALS	20.91
19	Vats Systematic Automation LLP	200.00
TOTAL		8723.29
GRAND TOTAL		8723.29

S.NO	Name of Vendor	Amount (Rs.)
DELHI		
1	BANSAL STANMART (INDIA) PVT LTD	0.60
2	FANM & ASSOCIATES LLP	9.15
3	FTOLS SYSTEMS PVT	35.40
4	IPAMA PRINTPCK	86.76
5	JAIN DCC WIRES	13.64
6	M JHAO (TIANJIN) INTERNATIONAL TRADING CO LTD	475.36
7	SANJEX TRADERS	25.32
8	SERVO STEP POWER	0.74
9	VEER & ASSOCIATES	6.00
TOTAL		652.97

For SERVOKON SYSTEMS LTD.


DIRECTOR
DIRECTOR

SERVOKON SYSTEM LIMITED, DELHIACCOUNTING POLICIES & NOTES ON THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2022I. SIGNIFICANT ACCOUNTING POLICIESACCOUNTING CONVENTION

The accounts of the company have been prepared under the Historical Cost Convention and in accordance with applicable Accounting Standards except where otherwise stated. For recognition of income and expenditure Mercantile System of Accounting is followed.

FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

DEPRECIATION

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

REVENUE RECOGNISATION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company & the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized. Revenue from sale of goods is recognized when all the significant risk and reward of ownership of goods have been passed to the buyer, usually on delivery of goods. Export sales are recognized on the basis of bill of lading/ Airway bill.

PROVISION, CONTINGENT LIABILITY & CONTINGENT ASSETS

1. Provision are recognized only when the company has present or legal or constructive obligation as a result of past events for which it is probable that an outflow of economic benefits will be required to settle the transaction & a reliable estimate can be made for the amount of obligation.



2. Contingent Liabilities is Nil
3. Contingent Assets are not recognized in the financial statements.

OTHER ACCOUNTING POLICIES

Other accounting policies are consistent with generally accepted accounting principles and accounting standards.

2. VALUATION OF INVENTORIES

Inventories are valued on the basis of First in First Out (FIFO) method and stated at : -

Raw Material	-	at Cost
Finished Goods	-	at Net Realizable Value
Trading Goods	-	at Cost or Market Price which is lower

NOTES ON ACCOUNTS

1. Balance to the parties' accounts (including personal accounts) as on 31.3.2022 and the squared up accounts during the year are subject to reconciliation and confirmation.
2. Previous year figures have been rearranged, regrouped wherever necessary for comparison purpose.
3. Contingent liability not provided for - NIL
4. Number of employees entitled to remuneration which in aggregate was not less than 2400000/- p.a. employed throughout the year or Rs. 200000/- per month employed for part of the year: Nil
5. Information pursuant to Schedule VI of the Companies Act 1956.
 - a) Capacity and Production N.A.
 - c) Value of Imports calculated on C.I.F. bases Rs. Nil
 - d) Expenditure in foreign currency on account of import of raw material and foreign traveling Rs. Nil
 - e) Income in foreign currency - Nil



6. In the opinion of the management and to the best of their knowledge and belief, the value on realization of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stating in the Balance Sheet and provision for all known liabilities has been made.

7. Payment to Statutory Auditors:	<u>Current Year</u>	<u>Previous Year</u>
	(Rs.)	
Audit Fee	75000.00	75000.00

8. Provision for Gratuity has been made. Provision for the year ending 31.03.2022 made by Rs. 7,66,734.00.
 9. Provision for deferred tax has been made. Provision for the year ending 31.03.2022 is Rs. 98236.00.
 10. Trade Payables outstanding from Medium and Small Industries is not available as the management is not provide the same.

10. Balance Sheet Abstract and General Business Profile

I) REGISTRATION DETAILS

Registration no. 1 1 7 5 4 3

State Code 5 5

Balance Sheet Date 3 1 - 0 3 - 2 0 2 2

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS. THOUSANDS)

Public Issue

N I L

Rights Issue

N I L

Bonus Issue

N I L

Private Placement

N I L

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(AMOUNT IN RS. THOUSANDS)

Total Assets

5 5 6 4 8 3

Total Liabilities

5 5 6 4 8 3

SOURCES OF FUNDS

Paid-Up Capital

6 3 1 7

Reserves & Surplus

7 5 3 5 5



Secured Loans

2 1 1 5 0 7

Unsecured Loans

N I L

APPLICATION OF FUNDS

Net Fixed Assets

1 2 6 2 2 8

Investments

4 2

Net Current Assets

1 6 6 9 0 9

Misc. Expenditure

N I L

Accumulated Losses

N I L

IV. PERFORMANCE OF COMPANY

Turnover

8 7 4 5 6 7

Total Expenditure

8 5 2 4 3 6

Profit/Loss Before Tax

2 2 1 3 1

Profit/Loss After Tax

1 6 1 6 4

Earning per share in Rs.

8 9 . 4 5

Dividend rate %

N I L

Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Item Code No. (ITC Code)

PRODUCT DESCRIPTION

M F G & T R A D I N G O F E L E C T R I C L
G O O D S

For NEERAJ SATISH & ASSOCIATES
CHARTERED ACCOUNTANTS

(NEERAJ GOYAL)
PARTNER

UDIN - 22078746AYVZCC9318
PLACE : GHAZIABAD
DATED : 1st Sep., 2022



[Signature]

DIRECTOR

[Signature]

DIRECTOR.